

SWS-W

ANNUAL REPORT

OF

IDAHO PUBLIC
UTILITIES COMMISSION

2012 APR 16 AM 9:08

RECEIVED

NAME

KEVIN ANDERSON
CDS/STONERIDGE WATER
5295 S COMMERCE DR STE 175
MURRAY UT 84107

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

2011

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 31-Dec-11**

COMPANY INFORMATION

1 Give full name of utility CDS Stoneridge Utilities, LLC
 2 Date of Organization Apr-01
 3 Organized under the laws of the state of Utah
 4 Address of Principal Office (number & street) 5295 Commerce Drive, Suite 175
 5 P.O. Box (if applicable) _____
 6 City Murray
 7 State Utah
 8 Zip Code 84107
 9 Organization (proprietor, partnership, corp.) partnership
 10 Towns, Counties served Stoneridge resort and golf course community
Blanchard, Idaho

 11 Are there any affiliated companies? yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Dean Allara	(208) 437-3148
Vice President		
Secretary		
General Manager	Dean Allara	(208) 437-3148
Complaints or Billing	Brad Hansen	(208) 437-2180
Engineering	Brad Hansen	(208) 437-2180
Emergency Service	Keith Rusho	(208) 437-2180
Accounting	Kevin Anderson	(801) 284-2939

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 5295 Commerce Drive, Suite 175
 City Murray
 State Utah
 Zip 84107

NAME: CDS Stoneridge Utilities, LLC

COMPANY INFORMATION (Cont.)

For the Year Ended 31-Dec-11

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation See letters and responses attached

21 Number of Complaints received during year concerning:

Quality of Service	<u>1</u>
High Bills	<u>3</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 1-Jul-07

Attach a copy of the Summary * All customers receive a copy also.

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: CDS Stoneridge Utilities, LLC

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-11

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	117,062
3	461.2	Metered Sales - Commercial, Industrial	24,528
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	5,891
6	465	Irrigation Sales Revenue	32,207
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	179,687
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	5,891 Booked to Acct # 323200
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	20,438
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	13,757
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	2,782
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	11,417
19	618	Chemicals	397
20	620.1-6	Materials & Supplies - Operation & Maint.	11,672
21	620.7-8	Materials & Supplies - Administrative & General	4,793
22	631-34	Contract Services - Professional	
23	635	Contract Services - Water Testing	3,735
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	12,790
27	656-59	Insurance	341
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	-1,232
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		80,890

Name: CDS Stoneridge Utilities, LLC

INCOME STATEMENT

For Year Ended 12/31/2011

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>179,687</u>
2	Operating Expenses (From Page 3, line 33)	80,890	
3	403 Depreciation Expense	<u>-18,919</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>1,647</u>	
7	408.11 Property Taxes	<u>2,971</u>	
8	408.12 Payroll Taxes	<u>11,839</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>78,428</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>101,258</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		<u>101,258</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>0</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>101,258</u></u>

Name: CDS Stoneridge Utilities, LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 12/31/2011

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements	738633	1,972	740,605
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains	66238		66,238
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	91383		91,383
12	320	Purification Systems	5078		5,078
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations	289		289
17	335	Hydrants	13823		13,823
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment	3051		3,051
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment	9754		9,754
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property	9754		9,754
29		TOTAL PLANT IN SERVICE	938002.45	1,972	19,508
		(Add lines 1 - 28)			

Enter beginning & end of year totals on Pg 7, Line 1

Name: _____ CDS Stoneridge Utilities, LLC _____

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-11

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		456,465	448,832	-7,633
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		44,774	44,025	-749
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment		60,803	59,786	-1,017
9 320	Purification Systems		1,911	1,879	-32
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations		1,207	1,187	-20
14 335	Hydrants		7,059	6,941	-118
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment		845	831	-14
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment		9,336	0	-9,336
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		582,400	563,481	-18,919

Enter beginning & end of year totals on Pg 7, Line 7

Name: CDS Stoneridge Utilities, LLC

BALANCE SHEET

For Year Ended 31-Dec-11

		<u>ASSETS</u>			
ACCT #		DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	938,002	920,466	-17,536
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	938,002	920,466	-17,536
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	582,400	563,481	-18,919
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	355,602	356,985	1,382
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	20,158	16,740	-3,418
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	5,062	8,891	3,829
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses	899	971	72
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	26,119	26,602	483
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	381,721	383,587	1,866

Balance Sheet

For Year Ended 12-31-11

	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
207-13 Miscellaneous Capital Accounts	123,223	123,223	0
214 Appropriated Retained Earnings			
215 Unappropriated Retained Earnings	-698,804	-590,105	108,699
216 Reacquired Capital Stock			
7 218 Proprietary Capital			
8 Total Equity Capital (Add Lines 1-5+7 less line 6)	-575,581	-466,882	108,699
9 221-2 Bonds			
223 Advances from Associated Companies			
11 224 Other Long - Term Debt			
12 231 Accounts Payable	13,541	88	-13,453
13 232 Notes Payable	443,973	443,973	0
14 233 Accounts Payable - Associated Companies	495,553	404,337	-91,216
15 235 Customer Deposits (Refundable)			
16 236.11 Accrued Other Taxes Payable			
17 236.12 Accrued Income Taxes Payable			
18 236.2 Accrued Taxes - Non-Utility			
19 237-40 Accrued Debt, Interest & Dividends Payable			
20 241 Misc. Current & Accrued Liabilities	4,235	2,070	-2,165
21 251 Unamortized Debt Premium			
22 252 Advances for Construction			
23 253 Other Deferred Liabilities			
24 255.1 Accumulated Investment Tax Credits - Utility			
25 255.2 Accum. Investment Tax Credits - Non-Utility			
26 261-5 Operating Reserves			
27 271 Contributions in Aid of Construction			
28 272 Accum. Amort. of Contrib. in Aid of Const. **			
29 281-3 Accumulated Deferred Income Taxes			
30 Total Liabilities (Add lines 9 - 29)	957,302	850,469	-106,834
31 TOTAL LIAB & CAPITAL (Add lines 8 & 30)	381,721	383,587	1,865

** Only if Commission Approved

Name: CDS Stoneridge Utilities, LLC

STATEMENT OF RETAINED EARNINGS

For Year Ended 31-Dec-11

1	Retained Earnings Balance @ Beginning of Year	-698,804
2	Amount Added from Current Year Income (From Pg 4, Line 32)	101,258
3	Other Credits to Account	7,441
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	-590,105

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Stoneridge Utilities LLC			
	is accounted for as a partnership	no stock		

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	Note from Department of Environmental Quality	2.00%	443,973		

Name: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA

For Year Ended 31-Dec-11

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1 E005117	800	Chlorine	39073.7	Well
Well #1 E005118	0	Chlorine	back-up	Well
Well #3 D0040131	600	Chlorine	49245	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Presurized, Boosted)	Construction (Wood, Steel Concrete)
Storage tank 1/4 mile west of wells	315000	315000	Elevated	Concrete
2 storage tanks 1 mile west of wells	20000	20000	buried	Steel
4 storage tanks 1 mile west of wells	12000	12000	buried	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 31-Dec-11

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Pump #1 line shaft turbine	125	1000	115	88590 kwh
Pump #1 line shaft turbine	0	0	0	backup
Pump #3 submersible	100	600	115	88590 kwh

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
 What was the total amount pumped this year? 88.3 million galls
 What was the total amount pumped during peak month? 27.7 million galls
 What was the total amount pumped on the peak day? .89 million galls
- 6 If customers are metered, what was the total amount sold in peak month? 22.5 million galls
- 7 Was your system designed to supply fire flows? yes
 If Yes: What is current system rating? 5
- 8 How many times were meters read this year? 7
 During which months? April to October
- 9 How many additional customers could be served with no system improvements except a service line and meter? 720
 How many of those potential additions are vacant lots? 503
- 10 Are backbone plant additions anticipated during the coming year? no
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2016/2017

Name: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 31-Dec-11

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	1355'			1355'
	8"	11390'			11,390'
	6"	11,550'			11,550'
	4"	9500			9500'
	3"	27,900'			27,900'
	2"	4250'			4250'
	12"	100'			100'

66045

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold		
	This Year	Last Year	This Year	Last Year	
2 Metered:					
2A Residential	338	338	31,164	23,909	
2B Commercial	15	14	53,716	33,778	
2C Industrial					
3 Flat Rate:					
3A Residential					
3B Commercial					
3C Industrial					
4 Private Fire Protection					
5 Public Fire Protection					
6 Street Sprinkling					
7 Municipal, Other					
8 Other Water Utilities					
	TOTALS (Add lines 2 through 8)	353	352	84,880	57,687

